

# **CHILDREN WELFARE CENTRE** **Clara's College of Commerce**

(Affiliated to University of Mumbai and NAAC Accredited )

Address - Yari Road, Versova, Mumbai - 400061

Contact No - 7738501168, Website - [claracollegeofcommerce.edu.in](http://claracollegeofcommerce.edu.in)

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## **Policy Document on Resource Mobilization**

### **Preamble:**

The Policy Document on resource mobilization covers the aspects of resources and its effective mobilization to the areas in need in accordance with the priority set by management. Fund sources are to be identified and proper planning is to be done to distribute and to utilize the available funds effectively.

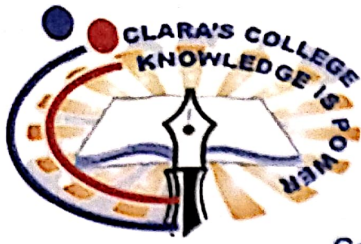
### **Objectives of the Policy:**

1. To encourage generation of funds from all permitted / lawful avenues.
2. To utilize the funds in areas most needed by the institute.
3. To ensure proper utilization of funds and for the intended purpose it was raised for.

### **Identifying Income Sources:**

**Following income sources are identified for the resource planning.**

1. **Students Fees-** A part of student fees can be utilized by the College as per the rules and regulations of the University.
2. **Alumni Association-** The Alumni members are also a source for contribution towards the development of the college. All donations from alumni are received through the registered Alumni association.
3. **Overhead from Research Grants-** The college also applies for grants from the university wherever eligible. The grants are used toward the approved minor search projects.
4. **Philanthropists and Well-wishers-** Contributions are accepted from philanthropists and well-wishers towards specific projects, programs and student fees.



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5. **Staff Contribution-** Contribution from teaching and non-teaching staff for specific social cause.
6. **Funds Collection from Students-** The NSS sections also collect funds towards specific social welfare schemes supported by it.
7. **Funds from Mumbai University** – The college receives funds from Mumbai University towards conduct of NSS programs.
8. **Funds from Management** – To organize & attend conferences, seminars, workshops & to publish research papers.
9. **Book Bank Scheme** – Funds are also sought from Department of Student Development, Mumbai University, for purchase of books for SC/ST/OBC students
10. **Scholarship from Government** – Department of Higher Education provides various scholarships to SC, ST, NT, OBC, Minority and Open Students.

### **Distribution of Resources:**

**Following are the areas to which the resources are distributed.**

1. New Infrastructure development
2. Student support (scholarships and free ships, etc.)
3. Research awards
4. Maintenance of Infrastructure
5. Salaries and payments
6. Augmentation of Infrastructure
7. Extension activities
8. Cultural and academic activities
9. Sports promotion activities
10. Library expenses (Purchase of Journals, periodicals, Magazines, Text Books, Reference Books, etc.)
11. Examination expenses
12. Office expenses



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### **Review and Audit:**

All the accounts of the college are reviewed and audited.

- A. Financial Audits for funds is done/ conducted by Chartered Accountant and audit report is submitted to the institution.

### **Benefits of Implementation of the Policy:**

1. Development, augmentation and maintenance of Infrastructure.
2. Increases Involvement of alumni in institute activities.
3. Initiatives taken up to raise fund for social causes increases student awareness.
4. Helps students facing financial difficulties.
5. Academic, cultural, sports & other activities are well conducted.

**DR. BABITA KANOJIA**

**IQAC, COORDINATOR**

**DR. MADHUKAR GITTE**

**PRINCIPAL**

**Principal**  
**Claras College of Commerce**  
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